

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 06300 292109Z

16

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 COME-00 TRSE-00 L-03

/032 W

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R 291820Z JUL 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 0645

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 6300

E.O. 11652: N/A

TAGS: EINV OPIC BR

SUBJECT: DOW CHEMICAL

THE CENTRAL BANK HAS WRITTEN THE EMBASSY REQUESTING OPIC'S
VIEWS REGARDING TWO DOW CHEMICAL MATTERS:

A) CASE 512-07-295 THE BRAZILIAN SUBSIDIARY HAS REQUESTED THE
BANK'S APPROVAL UNDER THE AGREEMENT FOR US\$ 4,000,000 EQUITY
INVESTMENT AND A US\$ 14,000,000 LOAN. INVESTOR IS DOW CHEMICAL
COMPANY. THE BANK ASKED WHETHER OPIC IS STILL PREPARED TO COVER
THESE INVESTMENTS, SINCE THE REGISTRATION NOTICE WAS ISSUED FOUR
YEARS AGO.

B) CASES 512-73 251 AND 512-74-265 THE BANK HAS INFORMED THE
EMBASSY THAT DOW QUIMICA DO NORDESTE S/A HAS BEEN INCORPORATED BY
DOW QUIMICA S/A. THE LATTER HAS REQUESTED THE CHANGE OF CERTIFI-
CATES 152/283,284,285 AND 286, TO REFLECT NEW OWNERSHIP. ADDI-
TIONALLY, THE FOREIGN ENTERPRISE ON CERTIFICATES 152/283 AND 285
WILL BE CHANGED FROM DOW CHEMICAL COMPANY TO DOW CHEMICAL N.V.
THE BANK WOULD LIKE TO HAVE OPIC'S OPINION ABOUT THESE CHANGES.
RUSER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Control Number: n/a
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Draft Date: 29 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
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Errors: N/A
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Review Content Flags:
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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TAGS: EINV, BDIS, BR, US, OPIC, DOW CHEMICAL CO
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